

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Preamble:**

In accordance with the requirements of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, Amol Dicalite Limited (hereinafter referred to as “Company”) has introduced a programme to familiarize the Independent Directors with the Company, their roles, rights and responsibilities in the Company etc.

### **Purpose and objective of the programmes:**

The main purpose of such programmes is to provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

The main objective of such programmes is as follows:

- a) To enable them to understand the Company and the industry and business environment it operates in.
- b) To enable them to understand their roles and responsibilities.
- c) To keep the Independent Directors updated on an ongoing basis about the significant changes which occur concerning the Company or its industry and business environment so that they are in a position to take well-informed decisions at appropriate time.

### **Familiarization and continuing education process:**

- The Company conducts programmes / presentations to familiarize the Independent Directors with the strategy, operations and functions of the Company.

- Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, organization structure, operations, markets, finance, human resources, technology, risk management etc.
- The programmes/presentations also familiarize the Independent Directors with their roles, rights and responsibilities in the Company.
- To aware Independent Directors about various policies adopted by the Company.
- The Directors get an opportunity to visit Company's plant, where plant head appraise them of the operational and sustainability aspects of the plant to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, Sustainability etc.
- In every Board meeting, a detailed presentation on business is made wherein the Chief Financial Operator (C.F.O.) of the Company explains in respect of the business, the vision, performance, analysis of financial statements, significant operational issues, strategy and growth plans relating to Company.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

### **Review of the Programme**

The Programme will be conducted on an "as needed" basis during the year and will be reviewed by the Board from time to time to make necessary revisions.