

**AMOL DICALITE LIMITED**

Registered Office / Corporate Office:
301, 'Akshay', 53, Shrimali Society, Navrangpura, Ahmedabad-380 009 (India)
Phone : +91-79-40246246, 26560458. Fax : +91-79-26569103. E-mail: info@amoldicalite.com
CIN : L14100GJ1979PLC003439. Website: www.amoldicalite.com

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2017.

Sr No	Particulars	Quarter ended			Half year ended	
		30/09/17	30/06/17	30/09/16	30/09/17	30/09/16
		(Unaudited)			(Unaudited)	
1	Income					
	(a) Sales/Income from Operations	698.20	1,435.16	761.01	2,133.36	1,732.20
	(b) Other Income	30.89	34.99	36.10	65.88	79.62
	Total Income	729.09	1,470.15	797.11	2,199.24	1,811.82
2	Expenses					
	(a) Cost of material consumed	206.41	210.24	190.94	416.65	367.43
	(b) Purchase of stock-in-trade	-	55.04	27.72	55.04	198.55
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(10.11)	19.81	2.79	9.70	42.38
	(d) Employee benefit expense	114.76	137.84	104.74	252.60	206.45
	(e) Finance cost	9.38	12.49	20.98	21.87	41.68
	(f) Depreciation and amortisation expense	74.77	74.53	76.08	149.30	152.12
	(g) Other expenses	230.61	467.17	283.81	697.78	560.39
	Total Expenses	625.82	977.12	707.06	1,602.94	1,569.00
3	Profit before exceptional item and tax (1-2)	103.27	493.03	90.05	596.30	242.82
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	103.27	493.03	90.05	596.30	242.82
6	Tax expenses					
	- Current Tax	31.00	148.00	43.58	179.00	106.08
	- Deferred Tax	(14.36)	(9.29)	(12.95)	(23.65)	(24.92)
7	Profit for the period (5+6)	86.63	354.32	59.42	440.95	161.66
8	Other Comprehensive income (net of tax) (OCI)					
	Items that will not be reclassified to profit or loss					
	Fair value of equity instruments through other comprehensive income (FVTOCI)	0.78	(0.01)	0.15	0.77	0.35
	Remeasurement of defined benefit plans	(2.36)	(2.36)	(2.36)	(4.72)	(4.72)
9	Total comprehensive income (after tax)	85.05	351.95	57.21	437.00	157.29
10	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	72.00	72.00	72.00	72.00	72.00
11	Earnings per equity share share (EPS) (Not annualised) (Face value: Rs.10/- per Share)					
	Basic and diluted EPS	12.03	49.21	8.25	61.24	22.45

STATEMENT OF ASSETS AND LIABILITIES

Sr No.	Particulars	STANDALONE As at 30/09/2017 (Unaudited)
A	Assets	
1	Non-Current Assets	
	(a) Property, Plant and Equipment	1,044.48
	(b) Financials Assets Investments	6.83
	(c) Other non-current assets	18.52
	Sub-total - Non-Current Assets (A)	1,069.84
2	Current Assets	
	(a) Inventories	334.41
	(b) Financials Assets Trade Receivable	563.47
	Cash and Cash Equivalents	32.34
	Bank balances other than above	191.87
	Loans	1,745.72
	(c) Other current assets	314.23
	Sub-total - Other Current Assets (B)	3,182.04
	Total Assets (A + B)	4,251.88
B	Equity and Liabilities	
1	Equity	
	(a) Equity share capital	72.00
	(b) Other equity	3,536.74
	Sub-total - Equity (A)	3,608.74
2	Non-Current Liabilities	
	(a) Financial liabilities	-
	(b) Deferred Tax Liabilities (net)	34.66
	(c) Other non-current liabilities	-
	Sub-total - Non-Current Liabilities (B)	34.66
3	Current Liabilities	

(a) Financial liabilities	
Trade Payable	157.77
Other financial liabilities	1.36
(b) Other current liabilities	412.77
(c) Provisions	36.58
Sub-total - Current Liabilities (C)	608.48
Total Equity and Liabilities (A + B + C)	4,251.88

SEGMENT, REVENUE, RESULTS AND OTHER INFORMATION						
Sr No	Particulars	Quarter ended			Half year ended	
		30/09/17 (Unaudited)	30/06/17 (Unaudited)	30/09/16 (Unaudited)	30/09/17 (Unaudited)	30/09/16 (Unaudited)
(1) Segment Revenue						
(Sales/Income from Operations)						
(a) Perlite Products & related activities		593.77	1,330.73	656.58	1,924.50	1,523.34
(b) Leasing		104.43	104.43	104.43	208.86	208.86
Total		698.20	1,435.16	761.01	2,133.36	1,732.20
Less: Inter Segment Revenue		-	-	-	-	-
Net Sales/Income From Operation		698.20	1,435.16	761.01	2,133.36	1,732.20
(2) Segment Results						
(Profit after depreciation but before interest and exceptional items)						
(a) Perlite Products & related activities		111.39	482.31	83.53	593.70	219.08
(b) Leasing		43.28	43.27	43.27	86.55	86.55
Sub - Total		154.67	525.58	126.80	680.25	305.63
Less:		-	-	-	-	-
(1) Finance costs		9.38	12.49	20.98	21.87	41.68
(2) Other un-allocable expenditure net of un-allocable income		42.02	20.06	15.77	62.08	21.13
Total Profit Before Tax		103.27	493.03	90.05	596.30	242.82
(3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Perlite Products & related activities		769.14	1,070.05	689.02	769.14	689.02
(b) Leasing		644.00	700.62	884.09	644.00	884.09
Unallocable assets less liabilities		2,195.60	1,773.51	1,400.02	2,195.60	1,400.02
Total Capital Employed in the Company		3,608.74	3,544.18	2,973.13	3,608.74	2,973.13

Notes:

- The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rule issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- The Ind-AS compliant financial results for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on December 13, 2017, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on September 30, 2017.
- The Ind AS compliant financial results for the quarter ended September 30, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide true and fair view of its affairs.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity & does not result in an increase in Equity, consequently revenue for the quarter ended September 30, 2017 is presented net of GST. Sales of earlier periods included excise duty which now is subsumed in GST. The half year ended September 30, 2017 includes excise duty upto June 30, 2017. Accordingly, the related figures for the quarter and half year are not comparable with the previous periods presented in the results.
- Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended September 30, 2016 is presented as

Sr No	Nature of Adjustments	Quarter ended	Half year ended
		30-09-2016	30-09-2016
i)	Net Profit as per Previous GAAP	57.06	156.94
ii)	Remeasurement of defined benefit plans	2.36	4.72
iii)	Net profit before other comprehensive income as per Ind AS (net of tax)	59.42	161.66
iv)	Other comprehensive income (net of tax)		
	Fair value of equity instruments through other comprehensive income (FVTOCI)*	0.15	0.35
	Remeasurement of defined benefit plans	(2.36)	(4.72)
v)	Total comprehensive income (after tax)	57.21	157.29

* Fair valuation for Financial assets and Financial liabilities: The company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) and financial liabilities at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes thereafter are recognised in Statement of profit and loss or other comprehensive income, as the case may be.

5 The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly/ Annual Financial Results are available for investors at www.amoldicalite.com and www.cse-india.com

Place : Ahmedabad Date : 13.12.2017	By Order of the Board For Amol Dicalite Limited Shreyas C. Sheth Chairman and Managing Director (DIN 00009350)
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