



# AMOL DICALITE LIMITED

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(Rs. In Lakhs)

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017.

| Sr No     | Particulars  | Quarter ended on        |                         |                         | 9 Months ended on       |                         |
|-----------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|           |  | 31/12/17<br>(Unaudited) | 30/09/17<br>(Unaudited) | 31/12/16<br>(Unaudited) | 31/12/17<br>(Unaudited) | 31/12/16<br>(Unaudited) |
| <b>1</b>  | <b>Income</b>  |                         |                         |                         |                         |                         |
|           | (a) Sales/Income from Operations   | 651.69                  | 698.20                  | 902.05                  | 2,785.05                | 2,634.25                |
|           | (b) Other Income   | 33.25                   | 30.89                   | 53.85                   | 99.13                   | 133.47                  |
|           | <b>Total Income</b>  | <b>684.94</b>           | <b>729.09</b>           | <b>955.90</b>           | <b>2,884.18</b>         | <b>2,767.72</b>         |
| <b>2</b>  | <b>Expenses</b>  |                         |                         |                         |                         |                         |
|           | (a) Cost of material consumed  | 245.40                  | 206.41                  | 181.62                  | 662.05                  | 549.05                  |
|           | (b) Purchase of stock-in-trade   | -                       | -                       | 29.34                   | 55.04                   | 227.89                  |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock in trade      | (18.25)                 | (10.11)                 | (7.60)                  | (8.55)                  | 34.78                   |
|           | (d) Employee benefit expense   | 116.36                  | 114.76                  | 106.79                  | 368.96                  | 313.24                  |
|           | (e) Finance cost   | 8.21                    | 9.38                    | 26.30                   | 30.08                   | 67.98                   |
|           | (f) Depreciation and amortisation expense  | 74.44                   | 74.77                   | 76.19                   | 223.74                  | 228.31                  |
|           | (g) Other expenses   | 228.68                  | 230.61                  | 365.53                  | 926.46                  | 925.92                  |
|           | <b>Total Expenses</b>  | <b>654.84</b>           | <b>625.82</b>           | <b>778.17</b>           | <b>2,257.78</b>         | <b>2,347.17</b>         |
| <b>3</b>  | <b>Profit before exceptional item and tax (1-2)</b>                                    | <b>30.10</b>            | <b>103.27</b>           | <b>177.73</b>           | <b>626.40</b>           | <b>420.55</b>           |
| <b>4</b>  | Exceptional Items  | -                       | -                       | -                       | -                       | -                       |
| <b>5</b>  | <b>Profit before tax (3±4)</b>   | <b>30.10</b>            | <b>103.27</b>           | <b>177.73</b>           | <b>626.40</b>           | <b>420.55</b>           |
| <b>6</b>  | Tax expenses   |                         |                         |                         |                         |                         |
|           | - Current Tax  | 16.00                   | 31.00                   | 78.50                   | 195.00                  | 184.58                  |
|           | - Deferred Tax   | (9.12)                  | (14.36)                 | (10.98)                 | (32.77)                 | (35.90)                 |
| <b>7</b>  | <b>Profit for the period (5±6)</b>   | <b>23.22</b>            | <b>86.63</b>            | <b>110.21</b>           | <b>464.17</b>           | <b>271.87</b>           |
| <b>8</b>  | <b>Other Comprehensive income (net of tax) (OCI)</b>                                   |                         |                         |                         |                         |                         |
|           | Items that will not be reclassified to profit or loss                                  |                         |                         |                         |                         |                         |
|           | Fair value of equity instruments through other comprehensive income (FVTOCI)           | 1.22                    | 0.78                    | (0.02)                  | 1.99                    | 0.33                    |
|           | Remeasurement of defined benefit plans   | (2.37)                  | (2.36)                  | (2.36)                  | (7.09)                  | (7.08)                  |
| <b>9</b>  | <b>Total comprehensive income (after tax)</b>  | <b>22.07</b>            | <b>85.05</b>            | <b>107.83</b>           | <b>459.07</b>           | <b>265.12</b>           |
| <b>10</b> | Paid up Equity Share Capital (Face value: Rs.10/- per Share)                           | 72.00                   | 72.00                   | 72.00                   | 72.00                   | 72.00                   |
| <b>11</b> | Earnings per equity share share (EPS) (Not annualised) (Face value: Rs.10/- per Share) |                         |                         |                         |                         |                         |
|           | Basic and diluted EPS  | 3.23                    | 12.03                   | 15.31                   | 64.47                   | 37.76                   |

| SEGMENT, REVENUE, RESULTS AND OTHER INFORMATION |   |                         |                         |                                       |                                     |                         |
|---|---|-------------------------|-------------------------|---------------------------------------|-------------------------------------|-------------------------|
| Sr No   | Particulars   | Quarter ended on        |                         |                                       | 9 Months ended on                   |                         |
|   |   | 31/12/17<br>(Unaudited) | 30/09/17<br>(Unaudited) | 31/12/16<br>(Unaudited)               | 31/12/17<br>(Unaudited)             | 31/12/16<br>(Unaudited) |
| <b>(1)</b>                                      | <b>Segment Revenue</b>  |                         |                         |                                       |                                     |                         |
|   | (Net Sales/Income from Operations)  |                         |                         |                                       |                                     |                         |
|   | (a) Perlite Products & related activities   | 547.26                  | 593.77                  | 797.62                                | 2,471.76                            | 2,320.96                |
|   | (b) Leasing   | 104.43                  | 104.43                  | 104.43                                | 313.29                              | 313.29                  |
|   | <b>Total</b>  | <b>651.69</b>           | <b>698.20</b>           | <b>902.05</b>                         | <b>2,785.05</b>                     | <b>2,634.25</b>         |
|   | Less: Inter Segment Revenue   | -                       | -                       | -                                     | -                                   | -                       |
|   | <b>Net Sales/Income From Operation</b>  | <b>651.69</b>           | <b>698.20</b>           | <b>902.05</b>                         | <b>2,785.05</b>                     | <b>2,634.25</b>         |
| <b>(2)</b>                                      | <b>Segment Results</b>  |                         |                         |                                       |                                     |                         |
|   | (Profit before tax and interest from each segment)  |                         |                         |                                       |                                     |                         |
|   | (a) Perlite Products & related activities   | 38.19                   | 111.39                  | 172.17                                | 631.89                              | 391.25                  |
|   | (b) Leasing   | 43.28                   | 43.28                   | 43.28                                 | 129.83                              | 129.83                  |
|   | <b>Sub - Total</b>  | <b>81.47</b>            | <b>154.67</b>           | <b>215.45</b>                         | <b>761.72</b>                       | <b>521.08</b>           |
|   | Less:   |                         |                         |                                       |                                     |                         |
|   | (1) Finance costs   | 8.21                    | 9.38                    | 26.30                                 | 30.08                               | 67.98                   |
|   | (2) Other un-allocable expenditure (net of un-allocable income)   | 43.16                   | 42.02                   | 11.42                                 | 105.24                              | 32.55                   |
|   | <b>Total Profit Before Tax</b>  | <b>30.10</b>            | <b>103.27</b>           | <b>177.73</b>                         | <b>626.40</b>                       | <b>420.55</b>           |
| <b>(3)</b>                                      | <b>Capital Employed</b>   |                         |                         |                                       |                                     |                         |
|   | (Segment Assets - Segment Liabilities)  |                         |                         |                                       |                                     |                         |
|   | (a) Perlite Products & related activities   | 608.34                  | 769.14                  | 705.08                                | 608.34                              | 705.08                  |
|   | (b) Leasing   | 541.77                  | 644.00                  | 802.93                                | 541.77                              | 802.93                  |
|   | Unallocable assets less liabilities   | 2,480.72                | 2,195.60                | 1,572.63                              | 2,480.72                            | 1,572.63                |
|   | <b>Total Capital Employed in the Company</b>  | <b>3,630.83</b>         | <b>3,608.74</b>         | <b>3,080.64</b>                       | <b>3,630.83</b>                     | <b>3,080.64</b>         |
| <b>Notes:</b>                                   |   |                         |                         |                                       |                                     |                         |
| 1   | The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rule issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.                             |                         |                         |                                       |                                     |                         |
| 2   | The Ind-AS compliant financial results for the quarter and nine months ended December 31, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.  |                         |                         |                                       |                                     |                         |
| 3   | The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on February 12, 2018, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on December 31, 2017.  |                         |                         |                                       |                                     |                         |
| 4   | The Ind AS compliant financial results for the quarter ended December 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide true and fair view of its affairs.  |                         |                         |                                       |                                     |                         |
| 5   | The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity & does not result in an increase in Equity, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Sales of earlier periods included excise duty which now is subsumed in GST. The nine months ended December 31, 2017 includes excise duty upto June 30, 2017. Accordingly, the related figures for the quarter and nine months are not comparable with the previous periods presented in the results. |                         |                         |                                       |                                     |                         |
| 6   | Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended December 31, 2016 is presented as under:-   |                         |                         |                                       |                                     |                         |
| <b>Sr No</b>                                    | <b>Nature of Adjustments</b>  |                         |                         | <b>Quarter ended 31-12-2016</b>       | <b>Nine Months ended 31-12-2016</b> |                         |
| i)  | Net Profit as per Previous GAAP   |                         |                         | 107.85                                | 264.79                              |                         |
| ii)   | Remeasurement of defined benefit plans  |                         |                         | 2.36                                  | 7.08                                |                         |
| iii)  | Net profit before other comprehensive income as per Ind AS (net of tax)   |                         |                         | 110.21                                | 271.87                              |                         |
| <b>iv)</b>                                      | <b>Other comprehensive income (net of tax)</b>  |                         |                         |                                       |                                     |                         |
|   | Fair value of equity instruments through other comprehensive income (FVTOCI)*   |                         |                         | (0.02)                                | 0.33                                |                         |
|   | Remeasurement of defined benefit plans  |                         |                         | (2.36)                                | (7.08)                              |                         |
| v)  | Total comprehensive income (after tax)  |                         |                         | 107.83                                | 265.12                              |                         |
| 5   | * Fair valuation for Financial assets and Financial liabilities: The company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) and financial liabilities at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes thereafter are recognised in Statement of profit and loss or other comprehensive income, as the case may be.  |                         |                         |                                       |                                     |                         |
|   | The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly/ Annual Financial Results are available for investors at <a href="http://www.amoldicalite.com">www.amoldicalite.com</a> and <a href="http://www.cse-india.com">www.cse-india.com</a>  |                         |                         |                                       |                                     |                         |
|   |   |                         |                         | <b>By Order of the Board</b>          |                                     |                         |
|   |   |                         |                         | <b>For Amol Dicalite Limited</b>      |                                     |                         |
|   |   |                         |                         | <b>Shreyas C. Sheth</b>               |                                     |                         |
|   |   |                         |                         | <b>Chairman and Managing Director</b> |                                     |                         |
|   |   |                         |                         | <b>(DIN 00009350)</b>                 |                                     |                         |
| Place : Ahmedabad                               |   |                         |                         |                                       |                                     |                         |
| Date : 12.02.2018                               |   |                         |                         |                                       |                                     |                         |