

**AMOL DICALITE LIMITED**

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CIN : L14100GJ1979PLC003439. Website: www.amoldicalite.com

A MEMBER OF THE LALBHAI GROUP

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2017

Sr No	Particulars	Quarter ended on	
		30-06-17 (Unaudited)	30-06-16 (Unaudited) (Refer Note 3)
1	Income		
	(a) Sales/Income from Operations	1,435.16	971.19
	(b) Other Income	34.99	43.52
	Total Income	1,470.15	1,014.71
2	Expenses		
	(a) Cost of material consumed	210.24	176.49
	(b) Purchase of stock-in-trade	55.04	170.83
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	19.81	39.59
	(d) Employee benefit expense	137.84	101.71
	(e) Finance cost	12.49	20.70
	(f) Depreciation and amortisation expense	74.53	76.04
	(g) Other expenses	467.17	276.58
	Total Expenses	977.12	861.94
3	Profit before exceptional item and tax (1-2)	493.03	152.77
4	Exceptional Items	-	-
5	Profit before tax (3+4)	493.03	152.77
6	Tax expenses		
	- Current Tax	148.00	62.50
	- Deferred Tax	(9.29)	(11.97)
7	Profit for the period (5+6)	354.32	102.24
8	Other Comprehensive income (net of tax) (OCI)		
	Items that will not be reclassified to profit or loss		
	Fair value of equity instruments through other comprehensive income (FVTOCI)	(0.01)	0.20
	Remeasurement of defined benefit plans	(2.36)	(2.36)
9	Total comprehensive income (after tax)	351.95	100.08
10	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	72.00	72.00
11	Earnings per equity share share (EPS) (Not annualised) (Face value: Rs.10/- per Share)		
	Basic and diluted EPS	49.21	14.20

SEGMENT, REVENUE, RESULTS AND OTHER INFORMATION

Sr No	Particulars	Quarter ended on	
		30-06-17 (Unaudited)	30-06-16 (Unaudited)
(1)	Segment Revenue		
	(Net Sales/Income from Operations)		
	(a) Perlite Products & related activities	1,330.73	866.76
	(b) Leasing	104.43	104.43
	Total	1,435.16	971.19
	Less: Inter Segment Revenue	-	-
	Net Sales/Income From Operation	1,435.16	971.19
(2)	Segment Results		
	(Profit after depreciation but before interest and exceptional items)		
	(a) Perlite Products & related activities	482.31	135.55
	(b) Leasing	43.27	43.28
	Sub - Total	525.58	178.83
	Less:		
	(1) Finance costs	12.49	20.70
	(2) Other un-allocable expenditure net of un-allocable income	20.06	5.36
	Total Profit Before Tax	493.03	152.77
(3)	Capital Employed		
	(Segment Assets - Segment Liabilities)		
	(a) Perlite Products & related activities	1,070.05	825.12
	(b) Leasing	700.62	945.24
	Unallocable assets less liabilities	1,773.51	1,145.36
	Total Capital Employed in the Company	3,544.18	2,915.72

Notes:

- The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on September 14, 2017, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on June 30, 2017.
- The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide true and fair view of its affairs.
- Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2016 is presented as under:-

Sr No	Nature of Adjustments	Quarter ended 30-06-2016
i)	Net Profit as per Previous GAAP	99.88
ii)	Remeasurement of defined benefit plans	2.36
iii)	Net profit before other comprehensive income as per Ind AS (net of tax)	102.24
iv)	Other comprehensive income (net of tax)	
	Fair value of equity instruments through other comprehensive income (FVTOCI)*	
	Income tax relating to items that will not be reclassified to profit or loss	(0.20)
v)	Remeasurement of defined benefit plans	100.08

* Fair valuation for Financial assets and Financial liabilities: The company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) and financial liabilities at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes thereafter are recognised in Statement of profit and loss or other comprehensive income, as the case may be.

The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly/ Annual Financial Results are available for investors at www.amoldicalite.com and www.cse-india.com

By Order of the Board
For Amol Dicalite Limited

Place : Ahmedabad
Date : 14.09.2017

Shreyas C. Sheth
Chairman and Managing Director
(DIN 00009350)