


AMOL DICALITE LIMITED

Registered Office: 301, "Akshay" 53, Shrimali Society, Navrangpura, Ahmedabad - 380 009
(A MEMBER OF THE LALBHAI GROUP)

Part I
(Rs. In Lakhs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2014.

Sr No	Particulars	Quarter ended			Half year ended		Year ended on 31/03/14 (Audited)
		30/09/14 (Unaudited)	30/06/14 (Unaudited)	30/09/13 (Unaudited)	30/09/14 (Unaudited)	30/09/13 (Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	604.87	599.96	819.86	1,204.83	1,513.40	2,954.55
	(b) Other Operating Income	0.28	0.41	0.32	0.69	0.92	20.62
	Total Income from operations (net)	605.15	600.37	820.18	1,205.52	1,514.32	2,975.17
2	Expenses						
	(a) Cost of material consumed	165.77	152.85	144.11	318.62	314.46	687.40
	(b) Purchase of stock-in-trade	-	-	56.89	-	108.20	186.97
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2.93	31.20	4.57	34.13	(33.74)	(48.01)
	(d) Employee benefit expense	90.81	92.42	88.05	183.23	174.15	329.09
	(e) Depreciation and amortisation expense	79.60	79.60	117.27	159.20	234.59	392.04
	(f) Other expenses	204.88	198.44	274.52	403.32	490.89	1,018.84
	Total Expenses	543.99	554.51	685.41	1,098.50	1,288.55	2,566.33
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	61.16	45.86	134.77	107.02	225.77	408.84
4	Other Income	28.80	25.23	11.42	54.03	14.53	102.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	89.96	71.09	146.19	161.05	240.30	511.50
6	Finance costs	38.88	37.65	44.28	76.53	90.98	175.63
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	51.08	33.44	101.91	84.52	149.32	335.87
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	51.08	33.44	101.91	84.52	149.32	335.87
10	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	25.75	18.25	46.75	44.00	76.75	168.35
	- Deferred Tax	(8.70)	(7.26)	(13.44)	(15.96)	(28.30)	(96.47)
	- MAT Credit Entitlement	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9+10)	34.03	22.45	68.60	56.48	100.87	263.99
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	34.03	22.45	68.60	56.48	100.87	263.99
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	72.00	72.00	72.00	72.00	72.00	72.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,325.28
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	4.73	3.12	9.53	7.84	14.01	36.67
	Basic and diluted EPS after Extraordinary Items	4.73	3.12	9.53	7.84	14.01	36.67

Part II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Equity Shares	248,188	248,188	248,238	248,188	248,238	248,188
	- Percentage of Shareholding	34.47%	34.47%	34.48%	34.47%	34.48%	34.47%
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share (as a% of the total shareholding capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	471,812	471,812	471,762	471,812	471,762	471,812
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of share (as a% of the total shareholding capital of the company)	65.53%	65.53%	65.52%	65.53%	65.52%	65.53%

B INVESTOR COMPLAINTS
Quarter ended 30-09-14

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

SEGMENT, REVENUE, RESULTS AND OTHER INFORMATION
(Rs. In Lakhs)

Sr No	Particulars	Quarter ended on			6 Months ended on		Year ended on 31/03/14 (Audited)
		30/09/14 (Unaudited)	30/06/14 (Unaudited)	30/09/13 (Unaudited)	30/09/14 (Unaudited)	30/09/13 (Unaudited)	
(1)	Segment Revenue						
	(Net Sales/Income from Operations)						
	(a) Perlite Products & related activities	500.72	495.94	615.04	996.66	1,104.04	2,308.04
	(b) Leasing	104.43	104.43	205.14	208.86	410.28	667.13
	Total	605.15	600.37	820.18	1,205.52	1,514.32	2,975.17
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operation	605.15	600.37	820.18	1,205.52	1,514.32	2,975.17
(2)	Segment Results						
	(Profit after depreciation but before interest and exceptional items)						
	(a) Perlite Products & related activities	58.43	37.81	72.03	96.24	99.85	234.46
	(b) Leasing	42.39	42.38	103.76	84.77	207.52	338.71
	Sub - Total	100.82	80.19	175.79	181.01	307.37	573.17
	Less: Inter Segment Profit	-	-	-	-	-	-

Total	100.82	80.19	175.79	181.01	307.37	573.17
Less:						
(1) Finance costs	38.88	37.65	44.28	76.53	90.98	175.63
(2) Other un-allocable expenditure net of un-allocable income	10.86	9.10	29.60	19.96	67.07	61.67
Total Profit Before Tax	51.08	33.44	101.91	84.52	149.32	335.87
(3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Perlite Products & related activities	966.89	990.57	1,162.54	966.89	1,162.54	1,099.86
(b) Leasing	1,360.42	1,422.47	2,296.80	1,360.42	2,296.80	1,484.52
Unallocable assets less liabilities	105.40	(14.37)	(1,209.95)	105.40	(1,209.95)	(187.10)
Total Capital Employed in the Company	2,432.71	2,398.67	2,249.39	2,432.71	2,249.39	2,397.28

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr No	Particulars	As at 30-09-14 (Unaudited)	As at 31-03-14 (Audited)
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	72.00	72.00
	(b) Reserves and Surplus	2,360.71	2,325.28
	Sub-total- Shareholders' funds	2,432.71	2,397.28
2	Non-current liabilities		
	(a) Long-term borrowing	635.28	769.32
	(b) Deferred tax liabilities (net)	168.54	194.62
	(c) Other long-term liabilities	31.25	31.25
	(d) Long-term provisions	19.89	21.42
	Sub-total- Non-current liabilities	854.96	1,016.61
3	Current liabilities		
	(a) Short-term borrowing	364.69	355.60
	(b) Trade payables	95.03	108.97
	(c) Other current liabilities	509.88	428.06
	(d) Short-term provisions	2.06	20.22
	Sub-total-Current liabilities	971.66	912.85
	TOTAL - EQUITY AND LIABILITIES	4,259.33	4,326.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,878.05	2,068.43
	(b) Goodwill on consolidation	-	-
	(b) Non-current investments	25.02	25.02
	(d) Deferred tax assets	-	-
	(e) Long-term loans and advances	-	-
	(c) Other non-current assets	12.80	18.10
	Sub-total- Non-current assets	1,915.87	2,111.55
2	Current assets		
	(a) Current investments		
	(a) Inventories	392.49	366.67
	(b) Trade receivables	411.49	490.56
	(c) Cash and cash equivalents	87.42	69.71
	(d) Short-term loans and advances	1,209.91	1,059.12
	(e) Other current assets	242.15	229.13
	Sub-total- Current assets	2,343.46	2,215.19
	TOTAL- ASSETS	4,259.33	4,326.74

Notes :

- Figures have been regrouped wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on November 14, 2014 at Ahmedabad.
- "Effective April 01, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on April 01, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ended September 30, 2014 is higher and the profit before tax is lower to the extent of Rs. 4.67 lacs. Further, an amount of Rs. 21.06 lacs (net of tax of Rs. 10.11 lacs) representing the carrying amount of assets with revised useful life as nil, has been charged to the opening reserves as on April 01, 2014 pursuant to the Companies Act, 2013".
- The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2014.

For Amol Dicalite Limited

Place : Ahmedabad
Date : 14.11.2014

Ashok C. Gandhi
Director