

**AMOL DICALITE LIMITED**

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A MEMBER OF THE LALBHAI GROUP

Part I								(Rs. In Lakhs)
FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014								
Sr No	Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
		Quarter ended			Year ended March 31		Year ended March 31	
		31/03/14	31/12/13	31/03/13	2014	2013	2014	2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	700.57	760.28	904.15	2,975.17	3,321.92	2,997.28	3,598.78
	(b) Other Operating Income	40.49	47.64	20.42	102.66	35.06	83.91	18.75
	Total Income from operations (net)	741.06	807.92	924.57	3,077.83	3,356.98	3,081.19	3,617.53
2	Expenses							
	(a) Cost of material consumed	191.40	181.54	229.15	687.40	773.57	687.40	773.57
	(b) Purchase of stock-in-trade	30.18	48.59	91.65	186.97	111.55	196.05	111.55
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(29.91)	15.64	19.03	(48.01)	73.88	(48.01)	73.88
	(d) Employee benefit expense	72.82	82.12	57.25	329.09	298.57	410.29	423.67
	(e) Depreciation and amortisation expense	77.23	80.22	117.51	392.04	469.48	415.25	497.85
	(f) Other expenses	261.67	266.28	248.55	1,018.84	951.45	1,083.27	1,023.69
	Total Expenses	603.39	674.39	763.14	2,566.33	2,678.50	2,744.25	2,904.21
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	137.67	133.53	161.43	511.50	678.48	336.94	713.32
4	Other Income	-	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	137.67	133.53	161.43	511.50	678.48	336.94	713.32
6	Finance costs	41.25	43.40	49.38	175.63	216.25	178.71	223.51
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	96.42	90.13	112.05	335.87	462.23	158.23	489.81
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	96.42	90.13	112.05	335.87	462.23	158.23	489.81
10	Tax expenses							
	- Current Tax (including tax adjustment of earlier years)	30.75	60.85	39.28	168.35	181.98	168.35	181.98
	- Deferred Tax	(8.16)	(60.01)	(7.56)	(96.47)	(34.74)	(96.47)	(34.74)
	- MAT Credit Entitlement	-	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9+10)	73.83	89.29	80.33	263.99	314.99	86.35	342.57
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11+12)	73.83	89.29	80.33	263.99	314.99	86.35	342.57
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	72.00	72.00	72.00	72.00	72.00	72.00	72.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,325.28	2,079.29	2,216.02	2,149.58
16	Earnings Per Share (EPS)							
	Basic and diluted EPS before Extraordinary Items	10.25	12.40	11.16	36.67	43.75	11.99	47.58
	Basic and diluted EPS after Extraordinary Items	10.25	12.40	11.16	36.67	43.75	11.99	47.58
Part II								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Equity Shares	248,188	248,238	255,883	248,188	255,883	248,188	255,883
	- Percentage of Shareholding	34.47%	34.48%	35.54%	34.47%	35.54%	34.47%	35.54%
2	Promoters and promoter group Shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	-	-	25,382	-	25,382	-	25,382
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	5.47%	-	5.47%	0.00%	5.47%
	- Percentage of share (as a% of the total shareholding capital of the company)	-	-	3.53%	-	3.53%	0.00%	3.53%
	(b) Non-encumbered							
	- Number of shares	471,812	471,762	438,735	471,812	438,735	471,812	438,735
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	94.53%	100.00%	94.53%	100.00%	94.53%
	- Percentage of share (as a% of the total shareholding capital of the company)	65.53%	65.52%	60.94%	65.53%	60.94%	65.53%	60.94%
B INVESTOR COMPLAINTS								
								Quarter ended
								31-03-14
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							
SEGMENT, REVENUE, RESULTS AND OTHER INFORMATION								(Rs. In Lakhs)
Sr No	Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
		Quarter ended			Year ended March 31		Year ended March 31	
		31/03/14	31/12/13	31/03/12	2014	2013	2014	2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
(1)	Segment Revenue							
	(Net Sales/Income from Operations)							
	(a) Perlite Products & related activities	596.14	607.86	699.01	2,308.04	2,501.36	2,330.15	2,778.22
	(b) Leasing	104.43	152.42	205.14	667.13	820.56	667.13	820.56
	Total	700.57	760.28	904.15	2,975.17	3,321.92	2,997.28	3,598.78
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales/Income From Operation	700.57	760.28	904.15	2,975.17	3,321.92	2,997.28	3,598.78

(2) Segment Results							
(Profit after depreciation but before interest and exceptional items)							
(a) Perlite Products & related activities	93.21	41.40	73.09	234.46	374.17	77.75	418.06
(b) Leasing	43.00	88.19	103.76	338.71	415.04	338.71	415.04
Sub - Total	136.21	129.59	176.85	573.17	789.21	416.46	833.10
Less: Inter Segment Profit	-	-	-	-	-	-	-
Total	136.21	129.59	176.85	573.17	789.21	416.46	833.10
Less:							
(1) Finance costs	41.25	43.40	49.38	175.63	216.25	178.71	223.51
(2) Other un-allocable expenditure net of un-allocable income	(1.46)	(3.94)	15.42	61.67	110.73	79.52	119.78
Total Profit Before Tax	96.42	90.13	112.05	335.87	462.23	158.23	489.81
(3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Perlite Products & related activities	1,099.86	1,045.04	1,130.50	1,099.86	1,130.50	1,119.21	1,090.40
(b) Leasing	1,484.52	2,168.67	2,489.00	1,484.52	2,489.00	1,484.52	2,489.00
Unallocable assets less liabilities	(187.10)	(875.03)	(1,468.21)	(187.10)	(1,468.21)	(315.71)	(1,357.82)
Total Capital Employed in the Company	2,397.28	2,338.68	2,151.29	2,397.28	2,151.29	2,288.02	2,221.58

STATEMENT OF ASSETS AND LIABILITIES

Sr No	Particulars	STANDALONE				CONSOLIDATED	
		Year ended March 31		Year ended March 31		Year ended March 31	
		2014	2013	2014	2013	(Audited)	(Audited)
		(Audited)	(Audited)	(Audited)	(Audited)		
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds:						
	(a) Share Capital		72.00	72.00	72.00	72.00	
	(b) Reserves and Surplus		2,325.28	2,079.29	2,216.02	2,149.58	
	Sub-total- Shareholders' funds		2,397.28	2,151.29	2,288.02	2,221.58	
2	Minority Interest						
3	Non-current liabilities						
	(a) Long-term borrowing		769.32	1,037.92	769.32	1,037.92	
	(b) Deferred tax liabilities (net)		194.62	291.08	194.62	291.08	
	(c) Other long-term liabilities		31.25	31.25	31.25	31.25	
	(d) Long-term provisions		21.42	18.39	21.42	18.39	
	Sub-total- Non-current liabilities		1,016.61	1,378.64	1,016.61	1,378.64	
4	Current liabilities						
	(a) Short-term borrowing		355.60	442.60	416.44	475.57	
	(b) Trade payables		108.97	170.85	108.88	212.43	
	(c) Other current liabilities		428.06	465.19	428.06	482.99	
	(d) Short-term provisions		20.22	20.07	20.22	20.07	
	Sub-total-Current liabilities		912.85	1,098.71	973.60	1,191.06	
	TOTAL - EQUITY AND LIABILITIES		4,326.74	4,628.64	4,278.23	4,791.28	
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets		2,068.43	3,113.06	2,088.61	3,155.64	
	(b) Goodwill on consolidation		-	-	-	-	
	(c) Non-current investments		25.02	25.02	0.24	0.24	
	(d) Deferred tax assets		-	-	-	-	
	(e) Long-term loans and advances		-	-	-	-	
	(f) Other non-current assets		18.10	15.97	18.10	15.97	
	Sub-total- Non-current assets		2,111.55	3,154.05	2,106.95	3,171.85	
2	Current assets						
	(a) Current investments						
	(b) Inventories		366.67	323.05	366.67	323.05	
	(c) Trade receivables		490.56	527.46	489.28	672.60	
	(d) Cash and cash equivalents		69.71	101.78	74.75	117.15	
	(e) Short-term loans and advances		1,059.12	293.57	1,029.48	294.22	
	(f) Other current assets		229.13	228.73	211.10	212.41	
	Sub-total- Current assets		2,215.19	1,474.59	2,171.28	1,619.43	
	TOTAL - ASSETS		4,326.74	4,628.64	4,278.23	4,791.28	

Notes:							
1	Figures have been regrouped wherever necessary.						
2	The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 20, 2014 at Ahmedabad.						
3	The results for the quarter ended March 31, 2014 are derived figures by subtracting the results for the nine months ended on December 31, 2013 from audited results for the year ended March 31, 2014.						
4	The Board of Directors has recommended a dividend of Rs.2.50 per share (25%) subject to approval of the shareholders.						
				By Order of the Board			
				For Amol Dicalite Limited			
				Shreyas C. Sheth			
				Chairman and Managing Director			
Place : Ahmedabad							
Date : 20.05.2014							